



# The Enron Scandal

*By The New York Times*

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## **The Enron Scandal** By The New York Times

This e-single tells the story of the Enron Corporation scandal through a selection of New York Times news coverage. Enron was a champion of energy deregulation that grew into one of the nation's 10 largest companies. It helped create the global market for energy-based derivatives and reshaped the way natural gas and electricity are bought and sold, until it filed for the then-largest corporate bankruptcy in American history in December 2001. Kenneth L. Lay and Jeffrey K. Skilling, the chief executives who guided Enron through its spectacular rise and stunning fall, were found guilty of fraud and conspiracy. Mr. Lay died in 2006, before he was sentenced. Mr. Skilling was sentenced to 24 years and 4 months in prison.

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